

## Explanation of variances – pro forma

Name of smaller authority: **Aughton Bailey and Chaigley**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	31/03/2025 £	31/03/2026 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	8,075	9,305				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	10,500	11,500	1,000	9.52%	NO		
3 Total Other Receipts	48,689	35,009	-13,680	28.10%	YES	from RVBCouncil for resurfacing works for the village hall	
4 Staff Costs	1,800	2,400	600	33.33%	YES	increased workload.	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	56,159	39,690	-16,469	29.33%	YES	to the village hall car park totalling £44,556 in 24/25 and	
7 Balances Carried Forward	9,305	13,724			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	9,305	13,724				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	60,444	60,444	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable